



**LANDBANK**

SERVING  
THE NATION

**SUPPLEMENTAL/BID BULLETIN NO. 2**  
**For LBP-HOBAC-ITB-GS-20230215-01**

**PROJECT** : 352,604 Pieces EMV Proprietary Cards with Personalization  
3,218 Pieces eCards with Photo Card Personalization

**IMPLEMENTOR** : HOBAC Secretariat Unit

**DATE** : May 12, 2023

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This Supplemental/Bid Bulletin is issued to modify, amend and/or clarify certain items in the Bid Documents. This shall form an integral part of the Bid Documents.

Modifications, amendments and/or clarifications:

- 1) The bidder/s are encouraged to use the Bid Securing Declaration as Bid Security.
- 2) The Bid Data Sheet (ITB Clause 5.3), Section IV (Item No. 1 of General Conditions of the Contract), Schedule of Prices – For Goods Offered From Within the Philippines and Abroad (Form 2) and Checklist of Bidding Documents (Item No. 2 of the Financial Component) have been revised. Please see attached revised specific sections of the Bidding Documents.
- 3) The submission and opening of bids is scheduled on May 19, 2023 at 10:00 A.M. through videoconferencing using Microsoft (MS) Teams.
- 4) Responses to bidder's queries/clarifications (Annexes G-1 to G-4)

  
**ATTY. HONORIO T. DIAZ, JR.**  
**Head, HOBAC Secretariat Unit**

## Bid Data Sheet

ITB Clause								
5.3	<p>In view of the determination by LANDBANK that the imposition of the provisions of Section 23.4.1 of IRR of RA 9184 will likely result to failure of bidding/ monopoly that will defeat the purpose of public bidding, the Bidder should comply with the following requirements:</p> <p style="margin-left: 40px;">a. The Bidder must have completed a contract that is similar to this Project, the value of which, adjusted to current prices using the PSA's CPI, must be equivalent to at least twenty five percent (25%) of the ABC of this Project.</p> <p style="text-align: center;">or</p> <p style="margin-left: 40px;">b. The Bidder must have completed at least two (2) contracts similar to this Project, the aggregate amount of which, adjusted to current prices using the PSA's CPI, must be equivalent to at least twenty five percent (25%) of the ABC for this Project, and the largest of these similar contracts must be equivalent to at least twelve and a half percent (12.5%) of the ABC for this Project.</p> <p>A contract shall be considered similar to this Project if it involves <b><u>Debit/Credit/Prepaid Cards</u></b>. Moreover, it must have been completed within five (5) years prior to the set deadline for the submission and receipt of bids.</p>							
7	Subcontracting is not allowed.							
12	The price of the Goods shall be quoted DDP specified delivery site/s or the applicable International Commercial Terms (INCOTERMS) for this Project.							
14.1	<p>The bid security shall be in the form of a Bid Securing Declaration, or any of the following forms and amounts:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Form of Bid Security</th> <th style="text-align: center;">Minimum Amount of Bid Security</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">(a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank;</td> <td rowspan="2" style="text-align: center; vertical-align: middle;"><b>PhP753,196.00</b></td> </tr> <tr> <td style="padding: 5px;">(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; and</td> </tr> <tr> <td style="padding: 5px;">(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</td> <td style="text-align: center; vertical-align: middle;"><b>PhP1,882,990.00</b></td> </tr> </tbody> </table>	Form of Bid Security	Minimum Amount of Bid Security	(a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank;	<b>PhP753,196.00</b>	(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; and	(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	<b>PhP1,882,990.00</b>
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(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	<b>PhP1,882,990.00</b>							

1. If bid security is in the form of cash, the required amount shall be remitted to any LANDBANK Branch or through the LANDBANK online payment platform Link.BizPortal. The bidder shall first secure an electronic PAO from LANDBANK - Procurement Department. If the bidder opts to pay at any LANDBANK Branch, the electronic PAO shall then be printed in two (2) copies and presented to the LANDBANK Teller together with the money. The LANDBANK Teller shall issue a machine validated Official Receipt (OR) evidencing payment of the bid security.

If the bidder opts to pay through the LANDBANK Link.BizPortal, the steps to follow are found in Annex A of the Bidding Documents. The Payment Confirmation shall serve as proof of payment of the cash bid security.

2. If bid security is in the form of cashier's/manager's check, the check should be payable to LAND BANK OF THE PHILIPPINES.
3. If in the form of bank draft/guarantee, the bidder may use the standard format of the issuing Bank, provided that the Project Title and Project Identification Number are indicated therein.
4. If in the form of Standby Letter of Credit, it may be secured through LANDBANK Corporate Banking Department 2 (CBD 2) and Small and Medium Enterprises – Market Lending Department 2 (SME-MLD 2) with the following contact details:

(a) CBD 2 - 18<sup>th</sup> Floor, LANDBANK Plaza Building  
Telephone No. 8-405-7345 local 2117  
(For Assets 1 Billion and up)

(b) SME-MLD 2 - 18<sup>th</sup> Floor, LANDBANK Plaza Building  
Telephone No. 8-405-7431 local 7431  
(For Assets below 1 Billion)

5. If in the form of surety bond, it should be issued by a surety or insurance company duly accredited by the Insurance Commission (IC) and has not been issued a cease-and-desist order by the IC or is currently not included in the list of blacklisted firms.

The surety bond may be secured through LANDBANK Insurance Brokerage, Inc. (LIBI) with the following contact details:

(a) LIBI-Forex  
14<sup>th</sup> Floor, LANDBANK Plaza Building  
Telephone No. 8-710-7114  
(Every Tuesday and Thursday)

(b) 12<sup>th</sup> Floor, SSHG Law Center Bldg.  
105 Paseo de Roxas, Legaspi Village  
Makati City  
Telephone Nos. 8-812-4911 and 8-867-1064

	<p>Surety bonds with the following or similar conditions/phrases shall not be accepted:</p> <p>(a) "In case of default by the Principal, this bond shall only answer for the difference in the bid price of the winning bidder and that of the next lowest complying bidder or that of the new winning bidder in case of re-bidding plus necessary expenses incurred by the Obligee in the re-bidding which liability shall in no case exceed the amount of the bond"; or</p> <p>(b) "That the amount of liability of the Surety under this bond is limited to the actual loss or damage sustained and duly proven by the Obligee."</p> <p>6. If in the form of Bid Securing Declaration, the attached Form No. 8 of the Bidding Documents must be used.</p> <p>7. A scanned copy of the bid security (i.e. LANDBANK Official Receipt and/or and/or Payment Confirmation and/or Manager's/Cashier's Check and/or Bank Draft/Guarantee and/or Surety Bond and/or Bid Securing Declaration) shall be included in the Eligibility and Technical Proposal/Documents. In the case of cashier's/manager's check bid security, the physical check must be delivered to and received by LANDBANK-Procurement Department not later than 5:00 P.M. of the following banking day after the opening of bids. In the case of the other forms of bid security, the physical document must be submitted to LANDBANK-Procurement Department during the post-qualification stage.</p>
15	<p>The electronic bid shall consist of two identical copies of archived/compressed files (Copy 1 and Copy 2). The archived/compressed files shall be labelled with bidder's assigned short name, last six (6) digits of the bidding reference number including the parenthesis if there are any, and bid copy number, each separated with a dash sign. Thus, for a project with bidding reference number LBPHOBAC-ITB-GS-20211222-01 that XYZ Company wants to bid on, the archived/compressed files shall be labelled as XYZ-122201-C1 (for Copy 1) and XYZ-122201-C2 (for Copy 2). Copy 1 shall serve as the primary file while Copy 2 shall be the backup file. The archived/compressed files shall be generated using either WinZip, 7-zip or WinRAR and password-protected.</p> <p>The above mentioned archived/compressed files shall contain the Technical Component and Financial Component files in PDF format. These PDF files shall be labelled with bidder's assigned short name, last six (6) digits of the bidding reference number including the parenthesis if there are any, and the word "Tech" or "Fin" in the case of the Technical Component and Financial Component, respectively, each separated with a dash sign. Thus, using the above example, the archived/compressed files XYZ-122201-C1 and XYZ-122201-C2 shall both contain the PDF files labelled XYZ-122201-Tech and XYZ-122201-Fin.</p>

	<p><u>All the required documents for each component of the bid shall be in one (1) PDF file and sequentially arranged as indicated in the Checklist of Bidding Documents.</u> The documents must be signed by the authorized signatory/ies when required in the form.</p> <p><u>The archived file and the PDF files shall be assigned with a different password</u> and these passwords shall be disclosed by the bidder only upon the instruction of HOBAC during the actual bid opening. The passwords for Copy 1 and Copy 2 shall be the same.</p> <p>Electronic bids that are not assembled, labelled and password-protected in accordance with these procedures shall not be rejected/disqualified but the Bidder or its duly authorized representative shall acknowledge such condition of the bid as submitted. The HOBAC/LANDBANK shall assume no responsibility for the non-opening or premature opening of the contents of the improperly assembled, labelled and password-protected electronic bid.</p> <p>In case of modification of bid, a modified version of Copy 1 and Copy 2 of the bid (archived/compressed) files shall be uploaded to the SFTF. The qualifier "Mod" and a numeric counter indicating the number of times that the bid had been modified shall be added at the end of the filenames of both the archived and PDF files. Using again the earlier example, the sample labels and contents of the modified bid shall be as follows: a) First Modification: XYZ-122201-C1-Mod1 and XYZ-122201-C2-Mod1 containing XYZ-122201-Tech-Mod1 and XYZ-122201-Fin-Mod1, and b) Second Modification: XYZ-122201-C1-Mod2 and XYZ-122201-C2-Mod2, containing XYZ-122201-Tech-Mod2 and XYZ-122201-Fin-Mod2]. Only the latest modified bid shall be opened while the rest of the superseded bids will be rejected.</p>
16	<p>All bids shall be submitted electronically on or before the 10:00 A.M. deadline on _____ . All Bids must be accompanied by a bid security in any of the acceptable forms and in the amount stated in ITB Clause 14.1. Only electronic bids that are successfully uploaded to the Secure File Transfer Facility of LANDBANK on or before the deadline shall be accepted. The procedures that will be followed in the submission and opening of electronic bids are described in the Detailed Procedures in Submission and Opening of Electronic Bids per attached Annexes C-1 to C-7. The electronic bid shall be submitted by uploading the same in the LBP SFTF (please refer to the Guide in Accessing LBP Secure File Transfer Facility per attached Annexes C-4 to C-7).</p> <p><u>Electronic bids received after the set deadline basing on the date and time on the electronic folders of bidders shall not be accepted by the HOBAC.</u> Thus, bidders are requested to upload their electronic bids at least two (2) hours before the set deadline.</p> <p>The prospective bidder shall receive an acknowledgement receipt via email after successful uploading of its/his/her electronic bid. If no email is received within one (1) hour after successful uploading, the bidder shall call the HOBAC Secretariat at (02) 8522-0000 local 2609/7746/2956/2924/2979 to confirm whether the submission has been received, and if so, request for the acknowledgment of receipt of the electronic bid.</p>

17	<p>On the bid opening date, the bidder shall confirm its/his/her participation in the online meeting with the HOBAC Secretariat at least one (1) hour before the scheduled meeting. The bidder shall be able to log in into MS Teams and join the Waiting Room of the HOBAC meeting. A maximum of two (2) accounts/connections per participating interested bidder shall be allowed to join the meeting.</p> <p>Projects with participating bidders in attendance shall be given priority in the queuing.</p> <p>Upon the instruction of the HOBAC Chairperson to start the bid opening activity, the HOBAC Secretariat connects the participating bidder/s to the videoconferencing/group calling session. The HOBAC Secretariat shall record the session and act as Moderator of the meeting all throughout.</p> <p>In case a bidder cannot connect to the videoconferencing via MS Teams application, the HOBAC Secretariat shall contact the bidder concerned through its registered mobile phone/landline telephone up to a maximum of three (3) call attempts with five (5) minutes interval after each call attempt. A text message advising the bidder that the public bidding has already started will also be sent by the HOBAC Secretariat. If the HOBAC Secretariat still cannot contact the bidder after the said allowable call attempts or the bidder is unable to contact the HOBAC Secretariat to provide the passwords needed to open its electronic bids when required by the HOBAC, the bidder concerned shall be disqualified from further participating in the bidding process.</p> <p>Once the connections are in place, the HOBAC, with the assistance of the HOBAC Secretariat, retrieves the archived file from the LBP SFTF and opens the same. The Technical Proposal shall be opened first. Upon instruction from the HOBAC, the bidder concerned shall disclose the passwords for the archived file and the PDF file of the Technical Component.</p> <p>The HOBAC then determines the eligibility and compliance with the technical requirements of the specific bidder using a nondiscretionary "pass/fail" criterion. Only bidders that have been rated "Passed" shall be allowed to participate in the succeeding stages of the bidding process.</p> <p>The HOBAC, with the assistance of the HOBAC Secretariat, shall then open the Financial Components of those bidders that have been rated "Passed". Upon instruction from the HOBAC, the bidder concerned shall disclose the password for its/his Financial Component.</p> <p>In case an archived/PDF file fails to open due to a wrong password, the specific bidder shall be allowed to provide the HOBAC with passwords up to five (5) times only. The same number of attempts shall apply to Copy 2 of the bid, in case there is a need to open it. If the archived/PDF file still could not</p>
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	<p>be opened after the maximum allowable attempts or due to technical issues, the bidder concerned shall be disqualified from further participating in the bidding process. Thus, the bidders are encouraged to test their electronic bids and ensure that they are free from technical errors prior to uploading of the same to the SFTF.</p> <p>The HOBAC, with the assistance of the HOBAC Secretariat, conducts bid evaluation and ranking of the bids. The results of bid evaluation and ranking shall be recorded in the Abstract of Bids, which shall be signed by the HOBAC Members and Observers. The result of evaluation and ranking shall also be announced to the participants.</p> <p>The retrieval and opening of the electronic bids, page-by-page review of documents and the results of the bid evaluation and ranking shall be shown to the participants through the screen sharing feature of MS Teams.</p> <p>The access of the bidders to the videoconferencing/calling session shall be terminated once the Chairperson has declared that the bid opening activity for a specific project has been finished.</p>
19.3	<p>The lot and reference is:</p> <p>352,604 pieces EMV Proprietary Cards with Personalization <i>and</i> 3,218 pieces eCards with Photo Card Personalization with Project Identification Number LBP-HOBAC-ITB-GS-20230215-01</p> <p>The goods are grouped in a single lot and the lot shall not be divided further into sub-lots for the purpose of bidding evaluation and contract award.</p>
20	<p>The following documents shall be submitted by the Bidder with the Lowest Calculated Bid:</p> <ul style="list-style-type: none"> <li>○ Business Tax Returns per Revenue Regulations 3-2005 (BIR No.2550 Q) VAT or Percentage Tax Returns for the last two (2) quarters filed manually or through EFPS.</li> <li>○ Latest Income Tax Return filed manually or through EFPS.</li> <li>○ Original copy of Bid Security (if in the form of a Surety Bond, submit also a certification issued by the Insurance Commission).</li> <li>○ Original copy of duly notarized Omnibus Sworn Statement (OSS) (sample form - Form No.6).</li> <li>○ Duly notarized Secretary's Certificate designating the authorized signatory in the Contract Agreement if the same is other than the bidder's authorized signatory in the bidding (sample form – Form No. 7).</li> </ul>
21	No further instructions.

## **Section IV. General Conditions of Contract**



## 1. Scope of Contract

This Contract shall include all such items, although not specifically mentioned, that can be reasonably inferred as being required for its completion as if such items were expressly mentioned herein. All the provisions of RA No. 9184 and its 2016 revised IRR, including the Generic Procurement Manual, and associated issuances, constitute the primary source for the terms and conditions of the Contract, and thus, applicable in contract implementation. Herein clauses shall serve as the secondary source for the terms and conditions of the Contract.

This is without prejudice to Sections 74.1 and 74.2 of the 2016 revised IRR of RA No. 9184 allowing the GPPB to amend the IRR, which shall be applied to all procurement activities, the advertisement, posting, or invitation of which were issued after the effectivity of the said amendment.

Additional requirements for the completion of this Contract shall be provided in the **Special Conditions of Contract (SCC)**.

## 2. Advance Payment and Terms of Payment

- 2.1. Advance payment of the contract amount is provided under Annex "D" of the revised 2016 IRR of RA No. 9184.
- 2.2. The Procuring Entity is allowed to determine the terms of payment on the partial or staggered delivery of the Goods procured, provided such partial payment shall correspond to the value of the goods delivered and accepted in accordance with prevailing accounting and auditing rules and regulations. The terms of payment are indicated in the **SCC**.

## 3. Performance Security

Within ten (10) calendar days from receipt of the Notice of Award by the Bidder from the Procuring Entity but in no case later than prior to the signing of the Contract by both parties, the successful Bidder shall furnish the performance security in any of the forms prescribed in Section 39 of the 2016 revised IRR of RA No. 9184.

## 4. Inspection and Tests

The Procuring Entity or its representative shall have the right to inspect and/or to test the Goods to confirm their conformity to the Project specifications at no extra cost to the Procuring Entity in accordance with the Generic Procurement Manual. In addition to tests in the **SCC, Section IV (Technical Specifications)** shall specify what inspections and/or tests the Procuring Entity requires, and where they are to be conducted. The Procuring Entity shall notify the Supplier in writing, in a timely manner, of the identity of any representatives retained for these purposes.

All reasonable facilities and assistance for the inspection and testing of Goods, including access to drawings and production data, shall be provided by the Supplier to the authorized inspectors at no charge to the Procuring Entity.

**5. Warranty**

- 5.1. In order to assure that manufacturing defects shall be corrected by the Supplier, a warranty shall be required from the Supplier as provided under Section 62.1 of the 2016 revised IRR of RA No. 9184.
- 5.2. The Procuring Entity shall promptly notify the Supplier in writing of any claims arising under this warranty. Upon receipt of such notice, the Supplier shall, repair or replace the defective Goods or parts thereof without cost to the Procuring Entity, pursuant to the Generic Procurement Manual.

**6. Liability of the Supplier**

The Supplier's liability under this Contract shall be as provided by the laws of the Republic of the Philippines.

If the Supplier is a joint venture, all partners to the joint venture shall be jointly and severally liable to the Procuring Entity.

**Form No. 2**

**SCHEDULE OF PRICES**

For Goods Offered from Within the Philippines

Name of Bidder \_\_\_\_\_

Project ID No. LBP-HOBAC-ITB-GS-20230215-01

1 Lot No.	2 Description	3 Country of Origin	4 Quantity	5 Unit Price (EXW)	6 Transportation and insurance costs incidental to delivery, per item	7 Sales and other taxes payable if Contract is awarded, per item	8 Cost of Incidental Services, if applicable, per item	9 Total Price, per unit (col 5+6+7+8)	10 Total Price delivered Final Destination (col 9) x (col 4)
1	<ul style="list-style-type: none"> <li>▪ EMV/ Proprietary Cards with personalization                             <ul style="list-style-type: none"> <li>○ Card</li> <li>○ Personalization</li> </ul> </li> <li>▪ eCards with photo card personalization                             <ul style="list-style-type: none"> <li>○ Card</li> <li>○ Photo Card Personalization</li> </ul> </li> </ul>		352,604 pcs.						
<b>TOTAL</b>									

*Please credit payment to:*

Account Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

LBP Branch: \_\_\_\_\_

\_\_\_\_\_  
Name of Bidder

\_\_\_\_\_  
Signature over Printed Name of  
Authorized Representative

\_\_\_\_\_  
Position

**Form No. 2**

**SCHEDULE OF PRICES**  
 For Goods Offered from Abroad

Name of Bidder \_\_\_\_\_

Project ID No. LBP-HOBAC-ITB-GS-20230215-01

1 Lot No.	2 Description	3 Country of Origin	4 Quantity	5 Unit Price CIF port of entry (specify port) or CIF named place (specify border point or place of destination)	6 Transportation and Insurance and all other costs incidental to delivery, per item	7 Sales and other taxes payable if Contract is awarded, per item	8 Cost of Incidental Services, if applicable, per item	9 Total Price, per unit (col 5+6+7+8)	10 Total Price delivered Final Destination (col 9) x (col 4)
1	<ul style="list-style-type: none"> <li>▪ EMV Proprietary Cards with personalization</li> <li>○ Card</li> <li>○ Personalization</li> <li>▪ eCards with photo card personalization</li> <li>○ Card</li> <li>○ Photo Card Personalization</li> </ul>		352,604 pcs.						
<b>TOTAL</b>									

LBP-HOBAC-ITB-GS-20230215-01  
Revised 05.11.23

*Please credit payment to:*

Account Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

LBP Branch: \_\_\_\_\_

\_\_\_\_\_  
Name of Bidder

\_\_\_\_\_  
Signature over Printed Name of  
Authorized Representative

\_\_\_\_\_  
Position

**RESPONSES TO BIDDER'S QUERIES AND/OR SUGGESTIONS**

<b>DATE</b>	14 March 2023
<b>PROJECT IDENTIFICATION NO.</b>	ITB-GS-20230215-01
<b>PROJECT NAME</b>	352,604 Pieces EMV Proprietary Cards with Personalization and 3,218 Pieces eCards with Photo Card Personalization
<b>PROPONENT UNIT/ TECHNICAL WORKING GROUP</b>	Procurement Department

<b>ITEM NO.</b>	<b>PORTION OF BIDDING DOCUMENTS</b>	<b>QUERIES AND/OR SUGGESTIONS</b>	<b>LANDBANK'S RESPONSES</b>
	<p>Section III of Bid Data Sheet (BDS)</p> <p>Page 20 of 62, ITB Clause 5.3 Letter B</p> <ul style="list-style-type: none"> <li>• A contract shall be considered similar to this project if it involves Debit Credit and Prepaid Cards. Moreover, it must have been completed within five (5) years prior to the set of deadline for the submission and receipt of bids</li> </ul>	<ul style="list-style-type: none"> <li>• Does this mean that the required 3 contracts similar to this project must have Debit, Credit and Prepaid in each contract or you require either of the cards for each contract?</li> </ul>	<p>A contract shall be considered similar to this Project if it involves <u>Debit/Credit/Prepaid Cards</u>.</p> <p>Bid Data Sheet will be revised and included in the Bid Bulletin</p>

*ANNEX G-1*

## CLASS D

### RESPONSES TO BIDDER'S QUERIES AND/OR SUGGESTIONS

<b>DATE</b>	14 March 2023
<b>PROJECT IDENTIFICATION NO.</b>	ITB-GS-20230215-01
<b>PROJECT NAME</b>	352,604 Pieces EMV Proprietary Cards with Personalization and 3,218 Pieces eCards with Photo Card Personalization
<b>PROPONENT UNIT/ TECHNICAL WORKING GROUP</b>	Branch Banking Support Department

<b>ITEM NO.</b>	<b>PORTION OF BIDDING DOCUMENTS</b>	<b>QUERIES AND/OR SUGGESTIONS</b>	<b>LANDBANK's RESPONSES</b>
1	<b>Annex D-1: Letter E.3.b</b> "Bidder will produce multiple card designs"	How many card designs is required?	Proprietary Card – 6 designs eCard – 50 designs
2	<b>Annex D-2, letter E.3.f</b> "Bidder has no unsatisfactory Performance in its on-going contracts in accordance with Section 34.3 (b)(iii)(c) of the IRR of RA 9184."	Under the Government Procurement Law, all should be advantageous to the Government. Under this particular item and with due respect, what if the cause of the unsatisfactory performance of the vendor is due to the delayed payment of the client which attributed to the delay of delivery of the vendor? We humbly would like to request to take this into consideration and remove this provision as we find this requirement subjective. As of this writing we still have around 20 Million pesos plus receivables from Landbank as old as year 2016 that has not been paid but already delivered. These unpaid receivables affected our delivery performance since we were not paid on time.	No change; This requirement will be the reference for validation of the BAC and the requesting unit on the performance and capabilities of the bidder in all applicable cases
3	<b>Annex D-2: Letter F.b</b> "Delivery period must begin within twenty (20)	This means that the contract has no validity period (Open-Ended). It is dependent upon availability	No change; The reference of the quantity to be procured is



**CLASS D**

	<p>calendar days upon receipt of Notice to proceed (NTP) and to end upon exhaustion of the contract based on the staggered sending of embossing files of LANDBANK."</p>	<p>of the Embossing Files (EF). Meaning it is possible that even after 10 years the contract is still not exhausted, this will remain an open obligation of the vendor to LBP? As far as all our Government contracts are concerned ONLY Landbank has this kind of requirement wherein there is no specified time period for the project, which as far as we know should be required in any government projects in relation also to the agencies annual budget. This is one of the major reasons also we are not joining the bids of Landbank because based on our experience as of this writing we still have open contracts with Landbank as old year 2016 that are not yet closed due to no embossing file. Our Card Price way back 2016 was Php48.50 per card, now the ABC is at Php105 per card, but since we submitted and won these bids way back 2016, we are obligated to still use and charge the old price. Obviously, the prices way back 2016 are far different from the prices now. That is our dilemma, since your bid has no specific time frame which we believe is vital to any contract, we are afraid that the same scenario will happen similar to our previous contracts with Landbank.</p>	<p>based on the 6-month historical card requirement with 10% contingency. Therefore, it will not be an open obligation of the winning supplier to LBP.</p>
<p>4</p>	<p><b>Annex D-4: Letter J.b.i</b> The supplier must use the latest LOA and CA Public Keys/IPKs BN which is not lower than ten (10) years upon project implementation until the</p>	<p>We would like to inquire why do you require a ten (10) year LOA? Can it be changed to atleast 5 years?</p>	<p>No change; This requirement shows flexibility of the project and maximize the capability since the banking industry and other regulating bodies upgrades and implements</p>

**CLASS D**

	total number of cards is fully consumed. Thus, supplier must provide and use new LOA and CA Public Keys/IPKs for the remaining unused contract to comply the 10-year EF expiry date.		various enhancement regularly.
5	<b>Annex D-4 : Letter I</b> LANDBANK will pay the supplier based on the actual volume of personalized Cards delivered based on the submitted EF.	Supplier can bill the Bank for the raw materials to be used once they received the Notice to Proceed and Purchase Order	No change.